

January 30, 2025

## **Notice Regarding the Change of Dividend Policy and Revision of Dividend Forecasts for the Fiscal Year Ending September 30, 2025(dividend increase)**

M&A Capital Partners Co., Ltd (“MACP”) hereby announces that at its Board of Directors meeting on January 30, 2025, MACP resolved to revise its dividend per share forecast for the fiscal year ending September 30, 2025, as stated below.

### 1. Reason for the Revision of the Dividend Forecast

MACP recognizes that the return of profits to shareholders is an important management issue. While formulating the following basic policies, we have paid year-end dividends of 40 yen per share for both the fiscal years ended September 2023 and September 2024 (with actual payout ratios of 30.0% for the fiscal year ended September 2023 and 28.5% for the fiscal year ended September 2024):

- In the expanding business succession M&A market, we are making investments to expand our business and enhance corporate value. Concurrently, as a stable and continuous shareholder return policy, we are implementing shareholder returns primarily through dividends.
- We aim for a continuous increase in dividends per share through profit growth, with a payout ratio target of around 20%

For this fiscal year, we forecast increased sales and profits. However, under the policy with a payout ratio target of around 20%, the forecasted dividends per share remain at 40 yen, the same amount as the previous year. Given the company’s highest consolidated sales since listing and the expectation of maintaining a high profit level, we have determined that it is possible to enhance the return of profits to shareholders further. Therefore, we have decided to review our dividend policy from the fiscal year ending September 2025 and raise the target dividend payout ratio to around 30%.

### 2. Details of the revision

	Dividend Per Share		
	Interim Dividend	Year-end Dividend	Annual Total
Forecasts when previous annual results were announced	00.00 yen	40.00 yen	40.00 yen
Revised forecast	00.00 yen	51.84 yen	51.84 yen
Current fiscal year-end results (2025)	00.00 yen	00.00 yen	00.00 yen
Previous year-end results (reference)	00.00 yen	40.00 yen	40.00 yen

**About MACP**

M&A Capital Partners CO., Ltd (MACP) is a fully independent M&A intermediary specialist listed on the TSE prime market and headquartered in Tokyo. Founded in 2005, with RECOF Corporation, RECOF Data Corporation, and Mirai Financial Planning Co., Ltd. as the group members, the Group has about 300 employees and provides tailored M&A-related financial services.

The Group aspires “to be the world’s leading investment bank, seeking maximum contributions to clients and striving for the happiness of all employees” through extraordinary professional services that prioritize the customers’ needs and profits. We strive to serve society and foster shared and sustainable growth for a better world.

For more information, visit <https://www.ma-cp.com/en/about-us/>.

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