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Consolidated Financial Results for the Fiscal Year Ended September 30, 2026 (under IFRS)

November 10, 2026

Company name: M&A Capital Partners Co., Ltd.
Stock exchange listings: Tokyo Stock Exchange
Securities code: 6080 (URL: https://www.ma-cp.com)
Representative: Satoru Nakamura
President and Representative Director
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Scheduled date of annual shareholders' meeting: December 23, 2026
Scheduled start date of dividend payment: December 24, 2026
Scheduled date of filing of annual securities report: December 22, 2026
Availability of supplementary briefing materials on financial results: Yes
Financial results briefing session: Yes (For institutional investors)

(Amounts are rounded down to the nearest million yen.)

1. Consolidated Financial Results for the Fiscal Year Ended September 30, 2026 (October 1, 2025 to September 30, 2026)

(1) Consolidated Financial Results (for the fiscal year ended September 30, 2026)

(Percentages indicate rates of year-on-year change.)

	Revenue		Operating profit		Profit before tax		Profit		Profit attributable to owners of the parent		Total comprehensive income	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	28,292	26.0	10,804	51.6	11,083	53.9	7,863	55.1	7,863	55.1	7,655	79.1
September 30, 2025	22,448	17.1	7,126	9.7	7,202	11.2	5,070	12.4	5,070	12.4	4,275	(8.6)

	Basic earnings per share	Diluted earnings per share	Return on equity attributable to owners of the parent	Ratio of profit before tax to total assets	Ratio of operating income to revenue
Fiscal year ended	Yen	Yen	%	%	%
September 30, 2026	247.50	243.04	17.0	18.5	38.2
September 30, 2025	159.66	157.16	12.2	13.4	31.7

(Reference) Share of profit (loss) of investments accounted for using the equity method: Fiscal year ended September 30, 2026: — million yen; Fiscal year ended September 30, 2025: — million yen

(2) Consolidated Financial Position

	Total assets	Total equity	Equity attributable to owners of the parent	Ratio of equity attributable to owners of the parent to total assets	Equity attributable to owners of the parent per share
	Millions of yen	Millions of yen	Millions of yen	%	Yen
As of September 30, 2026	64,089	49,490	49,490	77.2	1,556.36
As of September 30, 2025	55,773	43,283	43,283	77.6	1,362.90

(Reference) Equity: Fiscal year ended September 30, 2026: 48,912 million yen; Fiscal year ended September 30, 2025: 42,772 million yen

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of the period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
September 30, 2026	11,862	(2,102)	(2,764)	23,240
September 30, 2025	9,531	(26,102)	(2,331)	16,243

2. Dividends

	Annual dividends per share					Total amount of cash dividends (annual)	Payout ratio (consolidated)	Ratio of dividends to equity attributable to owners of the parent (consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended September 30, 2025	—	0.00	—	52.10	52.10	1,654	32.6	4.0
Fiscal year ended September 30, 2026	—	0.00	—	74.18	74.18	2,358	30.0	5.1
Fiscal year ending September 30, 2027 (Forecast)	—	0.00	—	89.39	89.39		33.1	

3. Consolidated Financial Results Forecast for the Fiscal Year Ending September 30, 2027 (October 1, 2026 to September 30, 2027)

(Percentages indicate rates of year-on-year change.)

	Revenue		Operating profit		Profit before tax		Profit attributable to owners of the parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	34,517	22.0	12,144	12.4	12,658	14.2	8,593	9.3	270.25

(Note) No forecast has been made for the consolidated financial results for the second quarter (cumulative).

Notes:

(1) Significant changes in the scope of consolidation during the period: None

(2) Changes in accounting policies and estimates

1) Changes in accounting policies required by IFRS: None

2) Changes in accounting policies other than 1) above: None

3) Changes in accounting estimates: None

(3) Total number of issued shares (common stock)

	As of September 30, 2026	As of September 30, 2025
Total number of issued shares at the end of the period (including treasury shares):	31,799,100	31,759,000

	As of September 30, 2026	As of September 30, 2025
Total number of treasury shares at the end of the period:	420	420

	As of September 30, 2026	As of September 30, 2025
Average number of shares outstanding during the period:	31,770,937	31,758,596

(Reference) Overview of Non-Consolidated Financial Results

1. Non-Consolidated Financial Results for the Fiscal Year Ended September 30, 2026 (October 1, 2025 to September 30, 2026)

(1) Non-Consolidated Financial Results (for the fiscal year ended September 30, 2026)

(Percentages indicate rates of year-on-year change.)

	Net sales		Operating profit		Ordinary profit		Profit	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	26,491	28.1	10,671	32.9	10,957	34.7	6,983	37.0
September 30, 2025	20,685	19.8	8,030	23.7	8,133	25.1	5,096	10.8

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
September 30, 2026	219.81	215.85
September 30, 2025	160.49	157.98

Notes on Non-Consolidated Operating Results

(2) Non-Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share

Fiscal year ended	Millions of yen	Millions of yen	%	Yen
September 30, 2026	61,101	50,477	81.7	1,569.12
September 30, 2025	51,697	44,337	84.7	1,379.07

(Reference) Equity: Fiscal year ended September 30, 2026: 49,895 million yen; Fiscal year ended September 30, 2025: 43,797 million yen

* Financial results summaries are not subject to audit by certified public accountants or audit firms.

* Explanation of the proper use of financial results forecast and other notes

(Notes on forward-looking statements)

Descriptions or statements concerning projected figures and future outlooks contained within these materials are based on the decisions and assumptions resulting from information currently obtainable by the Company. The possibility exists that due to the intrinsic uncertainty of those decisions and assumptions and/or changes in terms of business operations, as well as situational changes occurring internally/externally, the actual results may substantially differ from the content of projections. These materials do not constitute a guarantee on the part of the Company as to the certainty of any and all content concerning forecasts for the future. For the assumptions underlying the earnings forecasts and notes on their use, please refer to page 8 of the attached materials, “1. Overview of Operating Results (4) Forecast.”

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1. Overview of Operating Results

(1) Overview of Operating Results for the Fiscal Year

a. Market conditions

According to statistical data compiled by MACP Group company RECOF DATA Corporation, the number of M&A deals publicly announced concerning Japanese companies was 5,115 in 2025 (January to December), an 8.8% year-on-year increase, marking a record high for the second consecutive year. In 2026 (January to September), the number of M&A deals increased to 3,883 (up 5.0% year on year), marking a record high for the same period for the third consecutive year.

Under the Small and Medium Enterprise Agency's M&A Support Institution Registration System, the number of small and medium-sized M&A deals reported by registered M&A support institutions (based on the number of transfer-side cases) increased from 4,681 in FY2023 to 4,940 in FY2024. In addition to business succession needs stemming from the aging of business owners and other factors, changes in the tax environment are also prompting owner-managers to consider the timing and methods of business succession. These changes include further revisions, effective from the 2027 tax year, to the measures to ensure an appropriate tax burden on extremely high incomes, which have applied since the 2025 tax year, as well as ongoing efforts to ensure appropriate asset valuations for inheritance tax and other tax purposes. We therefore expect the M&A market for mid-tier enterprises and small and medium-sized enterprises (SMEs) in Japan to remain active.

While the number of new M&A intermediary and related firms entering the expanding M&A market targeting unlisted mid-tier enterprises and SMEs has increased, issues stemming from inadequate M&A advice have also arisen, posing a challenge for the M&A intermediary industry. The Small and Medium Enterprise Agency published the “Guidelines for SMEs M&A (3rd Edition)” in August 2024 and the “Mission, Code of Ethics and Conduct, and Knowledge and Skills Map for Small and Medium-Sized M&A Professionals (Individuals)” in April 2025. Through these publications, M&A intermediary firms and related parties have been strongly urged to possess multifaceted knowledge, comprehensive skills, and high professional ethics. Efforts toward the sound development of the industry are progressing.

Against this backdrop, the MACP Group ensures thorough education to acquire specialized knowledge through regular and frequent M&A study sessions and other training, including a proper understanding of the guidelines. We have also linked these initiatives to our bonus system, embedding them in a framework that maintains a strong sense of accountability. For more than 10 years, the MACP Group has also pursued various initiatives aimed at delivering high-quality services, including the accumulation and sharing of advanced expertise by a department composed primarily of consultants holding professional qualifications such as certified public accountants and tax accountants. As a result, our extensive track record of closing complex deals has created a virtuous cycle that strengthens our brand and helps us secure higher-quality, larger deals. We believe this will further enhance the MACP Group’s competitive advantage going forward.

In terms of business operations, we rigorously manage KPIs throughout the entire process leading to deal closure, while maintaining our own high recruitment standards and continuing to carefully select and hire outstanding consultants. We are also implementing measures to encourage consultants to actively pursue deal origination, enabling them to develop new deals while advancing existing deals toward deal closure. By steadily increasing both the number of hires and the number of deals, we are driving growth in the number of deals closed. We will continue to rigorously pursue these initiatives to generate an extensive pipeline of high-quality deals.

b. Condition of the Group

The Group reported revenue of 28,292 million yen, an increase of 5,844 million yen (26.0%) year on year. This was mainly attributable to an increase in the number of M&A deals closed from 248 to 291 and an increase in the size of large deals, which increased the average fee per deal. Measures to promote deal origination alongside the advancement of existing deals also contributed to the increase in the number of deals closed.

Cost of sales increased by 2,175 million yen (26.2%) year on year to 10,470 million yen, primarily due to higher bonuses and other compensation, including sales incentives for consultants. As a result, gross profit increased by 3,668 million yen (25.9%) year on year to 17,822 million yen.

Selling, general and administrative expenses increased by 806 million yen (up 13.0% YoY) to 7,011 million yen, due to higher expenses associated with an increase in personnel and the expansion of business operations, among other factors.

The absence in the current consolidated fiscal year of the impairment loss of 823 million yen recorded under other expenses in the previous consolidated fiscal year also contributed to the increase in profit.

As a result, operating profit increased by 3,677 million yen (up 51.6% YoY) to 10,804 million yen.

Finance income amounted to 317 million yen due to an increase in interest income and other factors. After recording finance costs of 38 million yen, profit before tax increased by 3,881 million yen (up 53.9% YoY) to 11,083 million yen. After recording income tax expense of 3,220 million yen, profit attributable to owners of the parent increased by 2,792 million yen (up 55.1% YoY) to 7,863 million yen.

The details of deals closed by the Group, the Company and RECOF are as follows.

Number of deals (consolidated)

Name of type				Fiscal year ended September 30, 2025 (From October 1, 2024 to September 30, 2025)	Fiscal year ended September 30, 2026 (From October 1, 2025 to September 30, 2026)	Year-on-year change
Whole Group	Total number of deals closed		(Number of deals)	248	291	+43
	By the amount of commission	¥100 million or more	(Number of deals)	62	63	+1
		Less than ¥100 million	(Number of deals)	186	228	+42

Number of deals (non-consolidated)

Name of type				Fiscal year ended September 30, 2025 (From October 1, 2024 to September 30, 2025)	Fiscal year ended September 30, 2026 (From October 1, 2025 to September 30, 2026)	Year-on-year change
M&A Capital Partners Co., Ltd.	Total number of deals closed		(Number of deals)	230	278	+48
	By the amount of commission	¥100 million or more	(Number of deals)	58	62	+4
		Less than ¥100 million	(Number of deals)	172	216	+44

Name of type				Fiscal year ended September 30, 2025 (From October 1, 2024 to September 30, 2025)	Fiscal year ended September 30, 2026 (From October 1, 2025 to September 30, 2026)	Year-on-year change
RECOF Corporation	Total number of deals closed		(Number of deals)	18	13	-5
	By the amount of commission	¥100 million or more	(Number of deals)	4	1	-3
		Less than ¥100 million	(Number of deals)	14	12	-2

Segment information is omitted because our Group's only reportable segment is the M&A-related services business.

(2) Overview of Financial Position for the Fiscal Year

(Current assets)

Current assets increased by 8,535 million yen (18.2%) from the end of the previous consolidated fiscal year, to 55,451 million yen. This was primarily due to an increase of 6,997 million yen in cash and cash equivalents.

(Non-current assets)

Non-current assets decreased by 219 million yen (2.5%) from the end of the previous consolidated fiscal year, to 8,638 million yen. This was mainly attributable to a decrease of 845 million yen in right-of-use assets and an increase of 587 million yen in other financial assets (non-current).

(Current liabilities)

Current liabilities increased by 3,540 million yen (44.1%) from the end of the previous consolidated fiscal year, to 11,571 million yen. The main factors behind this were an increase of 812 million yen in contract liabilities, an increase of 1,000 million yen in trade and other payables, and an increase of 1,258 million yen in income taxes payable.

(Non-current liabilities)

Non-current liabilities decreased by 1,431 million yen (32.1%) from the end of the previous consolidated fiscal year, to 3,027 million yen. This was primarily due to a decrease of 1,076 million yen in lease liabilities (non-current) and a decrease of 497 million yen in deferred tax liabilities.

(Total equity)

Total equity increased by 6,206 million yen (14.3%) from the end of the previous consolidated fiscal year, to 49,490 million yen. This was mainly attributable to an increase of 7,863 million yen in retained earnings from the recognition of profit attributable to owners of the parent, a decrease of 1,654 million yen in retained earnings due to dividend payments, and a decrease of 849

million yen in retained earnings resulting from a decline in the fair value of investment securities and a reclassification of other components of equity.

(3) Overview of Cash Flows for the Fiscal Year

At the end of the current consolidated fiscal year, cash and cash equivalents (hereinafter, “funds”) totaled 23,240 million yen, an increase of 6,997 million yen (up 43.1% YoY) from the previous year.

Cash flows for the fiscal year and the factors affecting them are as follows.

(Cash flows from operating activities)

Net cash provided by operating activities amounted to 11,862 million yen, compared with 9,531 million yen in the previous fiscal year. This was mainly due to recording 11,083 million yen in profit before tax and 1,151 million yen in depreciation and amortization, a 1,002 million yen increase in trade and other payables, an 812 million yen increase in contract liabilities, and income taxes paid of 2,412 million yen.

(Cash flows from investing activities)

Net cash used in investing activities amounted to 2,102 million yen (compared with 26,102 million yen used in these activities in the previous fiscal year). This was mainly due to payments of 935 million yen for leasehold and guarantee deposits.

(Cash flows from financing activities)

Net cash used in financing activities amounted to 2,764 million yen (compared with 2,331 million yen used in these activities in the previous fiscal year). This was mainly due to dividend payments of 1,654 million yen and repayments of lease liabilities of 1,207 million yen.

(4) Forecast

As a leading M&A advisory firm serving mid-tier enterprises and SMEs in Japan, the MACP Group believes it can continue to increase deal volume and win large deals by maintaining a virtuous cycle in which high-quality advisory services and a stronger brand lead to more high-quality engagements. We will continue to deliver high-quality services and engage in quality sales activities targeting business owners and management teams.

For the upcoming consolidated fiscal year, we expect revenue of 34,517 million yen, operating profit of 12,144 million yen, profit before tax of 12,658 million yen, and profit attributable to owners of the parent of 8,593 million yen.

2. Basic Stance Regarding the Selection of Accounting Standards

With the aim of enhancing the international comparability of its financial information and for other purposes, the MACP Group has transitioned from Japanese GAAP and voluntarily adopted International Financial Reporting Standards (IFRS) for its consolidated financial statements, starting with the Annual Securities Report for the fiscal year ended September 30, 2025.

3. Consolidated Financial Statements and Primary Notes

(1) Consolidated Statement of Financial Position

(Thousands of yen)

	As of September 30, 2025	As of September 30, 2026
Assets		
Current assets:		
Cash and cash equivalents	16,243,092	23,240,729
Time deposits	30,000,000	31,000,000
Trade and other receivables	270,446	599,995
Income taxes receivable	19,200	515
Other financial assets	5,581	8,068
Other current assets	377,771	602,574
Total current assets	46,916,092	55,451,882
Non-current assets:		
Property, plant and equipment	923,822	819,013
Intangible assets	91,605	82,265
Right-of-use assets	2,702,901	1,857,634
Other financial assets	2,877,559	3,464,974
Deferred tax assets	2,228,747	2,229,356
Other non-current assets	33,162	184,784
Total non-current assets	8,857,799	8,638,028
Total assets	55,773,891	64,089,911

(Thousands of yen)

	As of September 30, 2025	As of September 30, 2026
Liabilities and equity		
Liabilities		
Current liabilities:		
Contract liabilities	1,376,701	2,189,063
Trade and other payables	2,677,782	3,678,464
Lease liabilities	1,194,361	1,223,652
Income taxes payable	1,323,786	2,582,122
Provisions	5,230	6,070
Other current liabilities	1,453,196	1,892,570
Total current liabilities	8,031,058	11,571,944
Non-current liabilities:		
Lease liabilities	1,915,761	838,852
Retirement benefit liability	79,065	77,165
Other financial liabilities	1,536	226
Provisions	913,022	931,911
Deferred tax liabilities	504,851	7,320
Other non-current liabilities	1,044,984	1,172,220
Total non-current liabilities	4,459,222	3,027,697
Total liabilities	12,490,280	14,599,642
Equity		
Share capital	2,916,189	2,983,537
Capital surplus	2,863,831	2,931,179
Retained earnings	37,630,041	42,998,849
Treasury shares	(419)	(419)
Share options	511,481	577,287
Other components of equity	(637,513)	(164)
Total equity attributable to owners of the parent	43,283,611	49,490,269
Total equity	43,283,611	49,490,269
Total liabilities and equity	55,773,891	64,089,911

(2) Consolidated Statement of Income and Consolidated Statement of Comprehensive Income

Consolidated Statement of Income

(Thousands of yen)

	Fiscal year ended September 30, 2025 (From October 1, 2024 to September 30, 2025)	Fiscal year ended September 30, 2026 (From October 1, 2025 to September 30, 2026)
Revenue	22,448,727	28,292,933
Cost of sales	8,295,024	10,470,820
Gross profit	14,153,703	17,822,112
Selling, general and administrative expenses	6,205,486	7,011,966
Other income	3,658	1,700
Other expenses	825,196	7,335
Operating profit	7,126,678	10,804,511
Finance income	98,127	317,167
Finance costs	22,758	38,402
Profit before tax	7,202,047	11,083,276
Income tax expense	2,131,505	3,220,106
Profit	5,070,542	7,863,170
Profit attributable to:		
Owners of the parent	5,070,542	7,863,170
Earnings per share		
Basic earnings per share (Yen)	159.66	247.50
Diluted earnings per share (Yen)	157.16	243.04

Consolidated Statement of Comprehensive Income

(Thousands of yen)

	Fiscal year ended September 30, 2025 (From October 1, 2024 to September 30, 2025)	Fiscal year ended September 30, 2026 (From October 1, 2025 to September 30, 2026)
Profit	5,070,542	7,863,170
Other comprehensive income		
Items that will not be reclassified to profit or loss:		
Remeasurements of defined benefit plans	3,265	4,287
Financial assets measured at fair value through other comprehensive income	(797,344)	(214,560)
Total	(794,079)	(210,273)
Items that may be reclassified to profit or loss:		
Exchange differences on translation of foreign operations	(971)	2,452
Total	(971)	2,452
Total other comprehensive income	(795,051)	(207,821)
Comprehensive income	4,275,491	7,655,349
Comprehensive income attributable to:		
Owners of the parent	4,275,491	7,655,349

(3) Consolidated Statement of Changes in Equity

Fiscal year ended September 30, 2025 (From October 1, 2024 to September 30, 2025)

(Thousands of yen)

	Equity attributable to owners of the parent				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Share options
Balance at beginning of period	2,916,189	2,863,831	33,774,617	(353)	302,906
Profit	—	—	5,070,542	—	—
Other comprehensive income	—	—	—	—	—
Comprehensive income	—	—	5,070,542	—	—
Issuance of new shares	—	—	—	—	—
Purchase of treasury shares	—	—	—	(66)	—
Dividends	—	—	(1,270,344)	—	—
Changes in share options	—	—	51,595	—	208,574
Transfer from other components of equity to retained earnings	—	—	3,630	—	—
Total transactions with owners	—	—	(1,215,117)	(66)	208,574
Balance at end of period	2,916,189	2,863,831	37,630,041	(419)	511,481

(Thousands of yen)

	Equity attributable to owners of the parent				Total equity
	Other components of equity			Total	
	Remeasurements of defined benefit plans	Financial assets measured at fair value through other comprehensive income	Foreign currency translation adjustments		
Balance at beginning of period	—	162,813	(1,645)	161,168	40,018,360
Profit	—	—	—	—	5,070,542
Other comprehensive income	3,265	(797,344)	(971)	(795,051)	(795,051)
Comprehensive income	3,265	(797,344)	(971)	(795,051)	4,275,491
Issuance of new shares	—	—	—	—	—
Purchase of treasury shares	—	—	—	—	(66)
Dividends	—	—	—	—	(1,270,344)
Changes in share options	—	—	—	—	260,170
Transfer from other components of equity to retained earnings	(3,265)	(365)	—	(3,630)	—
Total transactions with owners	(3,265)	(365)	—	(3,630)	(1,010,240)
Balance at end of period	—	(634,896)	(2,616)	(637,513)	43,283,611

Fiscal year ended September 30, 2026 (From October 1, 2025 to September 30, 2026)

(Thousands of yen)

	Equity attributable to owners of the parent				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Share options
Balance at beginning of period	2,916,189	2,863,831	37,630,041	(419)	511,481
Profit	—	—	7,863,170	—	—
Other comprehensive income	—	—	—	—	—
Comprehensive income	—	—	7,863,170	—	—
Issuance of new shares	67,347	67,347	—	—	(38,054)
Purchase of treasury shares	—	—	—	—	—
Dividends	—	—	(1,654,622)	—	—
Changes in share options	—	—	5,428	—	103,861
Transfer from other components of equity to retained earnings	—	—	(845,169)	—	—
Total transactions with owners	67,347	67,347	(2,494,363)	—	65,806
Balance at end of period	2,983,537	2,931,179	42,998,849	(419)	577,287

(Thousands of yen)

	Equity attributable to owners of the parent				Total equity
	Other components of equity			Total	
	Remeasurements of defined benefit plans	Financial assets measured at fair value through other comprehensive income	Foreign currency translation adjustments		
Balance at beginning of period	—	(634,896)	(2,616)	(637,513)	43,283,611
Profit	—	—	—	—	7,863,170
Other comprehensive income	4,287	(214,560)	2,452	(207,821)	(207,821)
Comprehensive income	4,287	(214,560)	2,452	(207,821)	7,655,349
Issuance of new shares	—	—	—	—	96,641
Purchase of treasury shares	—	—	—	—	—
Dividends	—	—	—	—	(1,654,622)
Changes in share options	—	—	—	—	109,290
Transfer from other components of equity to retained earnings	(4,287)	849,457	—	845,169	—
Total transactions with owners	(4,287)	849,457	—	845,169	(1,448,691)
Balance at end of period	—	—	(164)	(164)	49,490,269

(4) Consolidated Statement of Cash Flows

(Thousands of yen)

	Fiscal year ended September 30, 2025 (From October 1, 2024 to September 30, 2025)	Fiscal year ended September 30, 2026 (From October 1, 2025 to September 30, 2026)
Cash flows from operating activities		
Profit before tax	7,202,047	11,083,276
Depreciation and amortization	1,486,530	1,151,987
Impairment losses	823,228	—
Finance income and finance costs	(75,369)	(278,765)
Loss (gain) on disposal of non-current assets	299	3,170
Decrease (increase) in trade and other receivables	1,004,097	(208,865)
Increase (decrease) in trade and other payables	(3,553)	1,002,758
Decrease (increase) in other assets	(64,606)	(233,078)
Increase (decrease) in other liabilities	430,876	566,610
Increase (decrease) in retirement benefit liability	(27,685)	2,325
Increase (decrease) in contract liabilities	312,955	812,362
Other	155,098	176,901
Subtotal	11,243,918	14,078,684
Interest received	45,473	209,066
Interest paid	(17,848)	(12,383)
Income taxes paid	(1,740,262)	(2,412,451)
Net cash provided by (used in) operating activities	9,531,280	11,862,916
Cash flows from investing activities		
Purchase of investment securities	—	(115,502)
Proceeds from redemption of investment securities	—	13,810
Purchase of property, plant and equipment	(51,193)	(46,027)
Proceeds from sale of property, plant and equipment	—	145
Purchase of intangible assets	(32,162)	(26,645)
Payments into time deposits	(30,000,000)	(31,000,000)
Proceeds from withdrawal of time deposits	4,000,000	30,000,000
Payments of leasehold and guarantee deposits	(21,404)	(935,110)
Proceeds from refund of leasehold and guarantee deposits	2,283	6,647
Net cash provided by (used in) investing activities	(26,102,477)	(2,102,682)
Cash flows from financing activities		
Proceeds from issuance of shares	—	96,641
Purchase of treasury shares	(66)	—
Repayments of lease liabilities	(1,192,883)	(1,207,079)
Proceeds from issuance of share options	131,292	—
Dividends paid	(1,270,036)	(1,654,450)
Net cash provided by (used in) financing activities	(2,331,694)	(2,764,888)
Effect of exchange rate changes on cash and cash equivalents	(898)	2,292
Net increase (decrease) in cash and cash equivalents	(18,903,789)	6,997,636
Cash and cash equivalents at beginning of period	35,146,881	16,243,092
Cash and cash equivalents at end of period	16,243,092	23,240,729

(5) Notes to Consolidated Financial Statements

(Notes on going concern assumption)

Not applicable.

(Segment information)

(1) Overview of reportable segments

M&A Capital Partners Co., Ltd. and its group companies (the "Group") are engaged in M&A-related service businesses and ancillary operations. Our reportable segment consists of a single segment: the M&A-related service business.

(2) Information on the reportable segment

Since the Group is engaged solely in the M&A-related service business, which constitutes a single reportable segment, this section has been omitted.

(Per share information)

(1) Basic earnings per share

Basic earnings per share and the basis for their calculation are as follows.

(Thousands of yen)

	Fiscal year ended September 30, 2025 (From October 1, 2024 to September 30, 2025)	Fiscal year ended September 30, 2026 (From October 1, 2025 to September 30, 2026)
Profit attributable to common shareholders of the parent		
Profit attributable to owners of the parent	5,070,542	7,863,170
Profit not attributable to owners of the parent	—	—
Profit used to calculate basic earnings per share	5,070,542	7,863,170
Weighted average number of common shares outstanding (shares)	31,758,596	31,770,937
Basic earnings per share(yen)	159.66	247.50

(2) Diluted earnings per share

Diluted earnings per share and the basis for their calculation are as follows.

(Thousands of yen)

	Fiscal year ended September 30, 2025 (From October 1, 2024 to September 30, 2025)	Fiscal year ended September 30, 2026 (From October 1, 2025 to September 30, 2026)
Diluted earnings attributable to common shareholders		
Profit used to calculate basic earnings per share	5,070,542	7,863,170
Adjustments to profit	—	—
Profit used to calculate diluted earnings per share	5,070,542	7,863,170
Weighted average number of common shares outstanding (shares)	31,758,596	31,770,937
Increase in number of common shares		
Stock acquisition rights	504,736	582,029
Diluted weighted average number of common shares outstanding (shares)	32,263,332	32,352,966
Diluted earnings per share (yen)	157.16	243.04

Financial instruments excluded from the calculation of diluted earnings per share due to their anti-dilutive effect	Board resolution dated November 15, 2018 12th series of stock acquisition rights Number of stock acquisition rights: 642 (Common shares: 128,400) Board resolution dated November 13, 2020 13th series of stock acquisition rights Number of stock acquisition rights: 431 (Common shares: 43,100) Board resolution dated November 13, 2020 14th series of stock acquisition rights Number of stock acquisition rights: 14 (Common shares: 1,400) Board resolution dated November 15, 2024 17th series of stock acquisition rights Number of stock acquisition rights: 4,134 (Common shares: 413,400) Board resolution dated November 15, 2024 18th series of stock acquisition rights Number of stock acquisition rights: 161 (Common shares: 16,100)	Board resolution dated November 13, 2020 13th series of stock acquisition rights Number of stock acquisition rights: 431 (Common shares: 43,100) Board resolution dated November 15, 2024 17th series of stock acquisition rights Number of stock acquisition rights: 2,751 (Common shares: 275,100) Board resolution dated November 15, 2024 18th series of stock acquisition rights Number of stock acquisition rights: 107 (Common shares: 10,700)

(Significant events after the reporting period)

Not applicable.